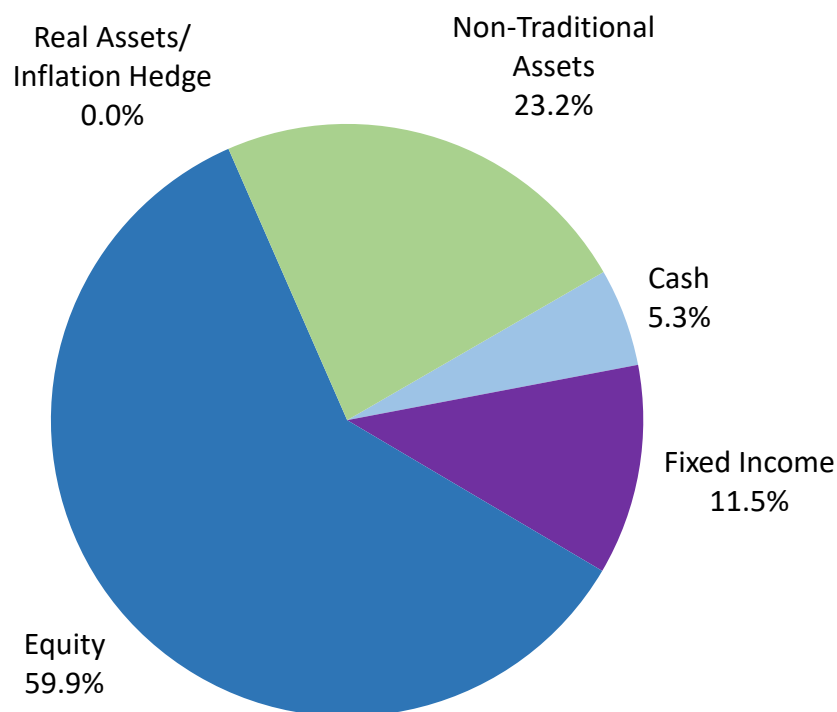


CACF Long-term Portfolio

Asset Class Allocation as of September 30, 2020 (Final)



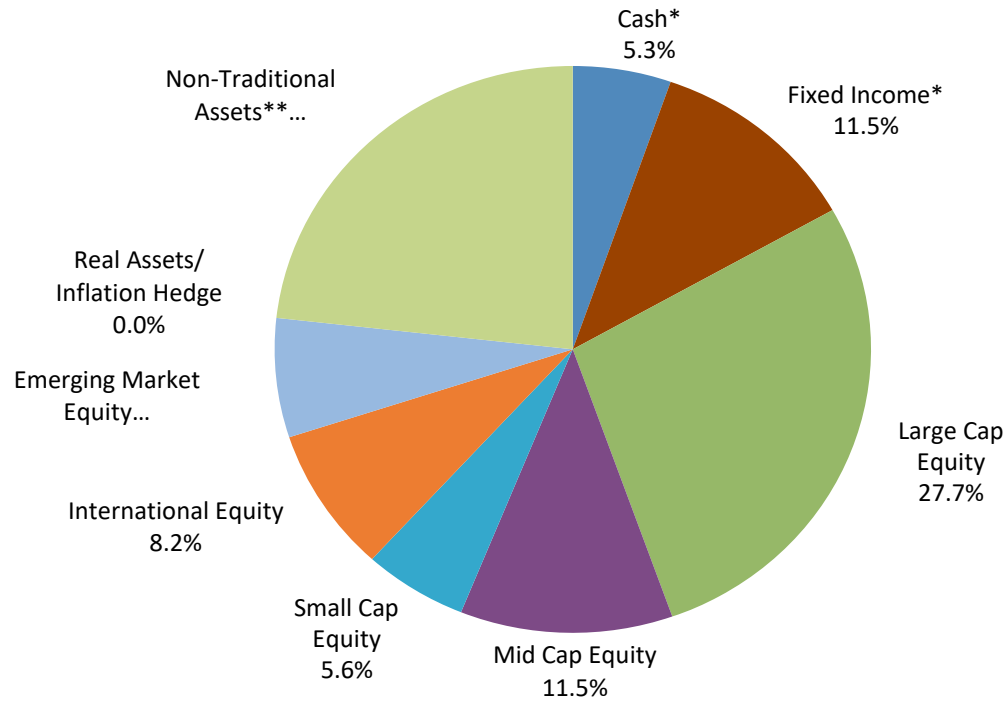
CACF Portfolio	Market Value 6/30/20	Market Value 9/30/20	% of Total Allocation	Policy Ranges
Cash*	6,498,283	9,437,844	5.3%	5-25%
Fixed Income*	20,220,670	20,341,341	11.5%	
Equity	97,313,931	106,100,535	59.9%	50-85%
Real Assets/Inflation Hedge	0	0	0.0%	0-10%
Non-Traditional Assets**	29,834,780	41,112,010	23.2%	5-30%
Total Portfolio	\$153,867,665	\$176,991,729	100.0%	

*Per CACF IPS, the Policy Range of 5-25% includes cash and fixed income combined

**Non-Traditional Assets is the Bluestem value as of September 30, 2020

CACF Long-term Portfolio

Asset Subclass Allocation as of September 30, 2020 (Final)



CACF Portfolio	Market Value 9/30/20	% of Total Allocation	Policy Ranges
Cash*	9,437,844	5.3%	5-25%
Fixed Income*	20,341,341	11.5%	
Equities	106,100,535	59.9%	50-85%
<i>Large Cap Equity</i>	49,114,668	27.7%	
<i>Mid Cap Equity</i>	20,420,286	11.5%	
<i>Small Cap Equity</i>	9,968,188	5.6%	
<i>International Equity</i>	14,583,958	8.2%	
<i>Emerging Market Equity</i>	12,013,435	6.8%	
Real Assets/ Inflation Hedge	0	0.0%	0-10%
Non-Traditional Assets**	41,112,010	23.2%	5-30%
Total Portfolio	\$176,991,729	100.0%	

*Per CACF IPS, the Policy Range of 5-25% includes cash and fixed income combined

**Non-Traditional Assets is the Bluestem value as of September 30, 2020

CACF Long-term Portfolio

Manager Allocation as of September 30, 2020 (Final)



CACF Portfolio	Ticker	Format	Asset Class	Net Additions/ Distributions Qtr.	Market Value 9/30/20	% of Total Allocation
Delaware Large Cap Value	N/A	SMA	Large Cap	-	18,160,123	10.3%
Jennison Large Cap Growth	HACAX (clone)	SMA	Large Cap	-	30,954,545	17.5%
Principal Global Investors Mid Cap Cor	PCBIX (clone)	SMA	Mid Cap	-	20,420,286	11.5%
Kayne Anderson Rudnick Small Cap Cor	N/A	SMA	Small Cap	-	9,968,188	5.6%
Harding Loevner International Equit	HLMIX (clone)	SMA	Int. Developed	-	6,013,762	3.4%
Lazard International Developed Markets	N/A	SMA	Int. Developed	-	8,570,196	4.8%
Oppenheimer Emerging Markets Fun	ODVIX	MF	Int. Emerging	-	12,013,435	6.8%
Agincourt - Fixed Income	N/A	SMA	Fixed Income	-	20,341,341	11.5%
Bluestem - Alternative*	N/A	LP	Alternatives	-	41,112,010	23.2%
Main Account - Money Marke	N/A	MF	Cash	-	9,437,844	5.3%
Total Portfolio				-	\$176,991,729	100.0%

*Bluestem value as of September 30, 2020

SMA- Separately Managed Account

MF - Mutual Fund

LP - Limited Partnership

ETF - Exchange Traded Fund

CACF Long-term Portfolio - Total Performance

September 30, 2020 (Final)

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years	Inception*
Combined Portfolio (Gross)*	13.15	14.21	21.52	12.70	11.73	9.77	8.08
Combined Portfolio (Net)	13.05	13.88	21.05	12.27	11.31	9.34	7.62
<i>Class Blended Benchmark (Dynamic)</i>	5.95	2.16	8.42	8.06	9.19	8.76	6.76
<i>CPI +5.0%</i>	2.40	4.43	6.59	6.94	6.95	6.85	7.04
<i>Passive Benchmark*** (Static)</i>	6.19	4.46	11.09	7.43	9.12	7.72	6.77
Equity	9.59	7.73	16.93	11.71	13.34	11.30	7.36
<i>MSCI All Country World N Index</i>	8.13	1.37	10.44	7.12	10.30	8.55	6.79
<i>S&P 500</i>	8.93	5.57	15.15	12.27	14.13	13.73	9.22
<i>MSCI EAFE (Net)</i>	4.80	(7.09)	0.49	0.62	5.26	4.62	4.20
Fixed Income (Agincourt)	0.73	7.03	7.41	5.05	4.03	3.49	4.53
<i>Barclays Cap Intermediate Govt/Credit</i>	0.61	5.92	6.32	4.43	3.39	2.91	3.91
<i>BofA Merrill Lynch 7-10 yr Treasury</i>	0.27	11.40	10.04	6.72	4.47	4.16	5.33
<i>Barclays Aggregate Bond Index</i>	0.62	6.79	6.98	5.24	4.18	3.64	4.49
Non-Traditional (Bluestem) (Final)*	37.80	46.88	56.63	24.39	16.08	13.13	12.11
<i>50% S&P 500/ 50% BofA ML 7-10 YR TSY</i>	4.64	9.49	13.78	10.13	9.67	9.34	7.84
<i>HFRI Fund of Funds Composite (updated)</i>	4.25	2.55	5.71	2.88	3.09	2.88	2.83

All returns shown for 1 year and longer are annualized.

*Inception date for total fund is 4/1/05 for performance monitoring purposes.

***75% MSCI ACWI / 25% BofA Merrill Lynch 7-10yr Treasury.

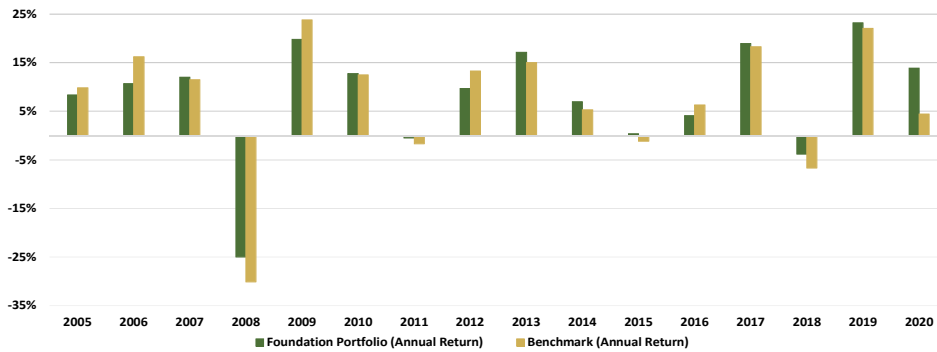
****REIT performance was included in Equity performance prior to 7/1/2010. REIT mutual fund performance beginning 4/2014.



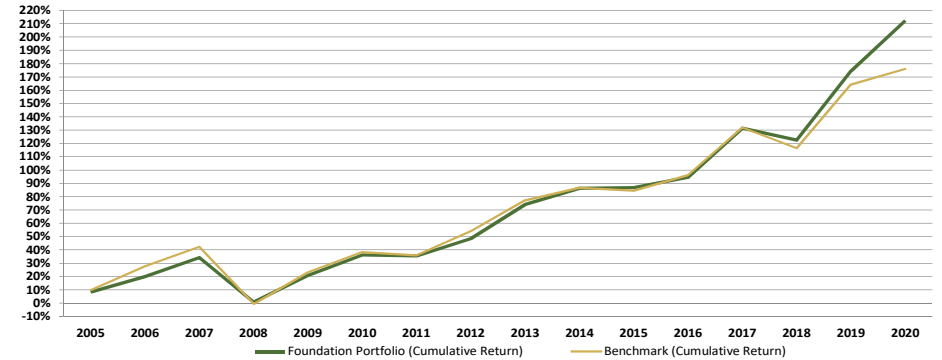
Performance Summary After Investment Management Fees

Average Annual Returns as of September 30, 2020:	Since Inception ¹	Past 10 Years	Past 5 Years	Past 3 Years	Past 1 Year	Year to Date	Past Quarter
Foundation Portfolio	7.62%	9.34%	11.31%	12.27%	21.05%	13.88%	13.05%
Benchmark ²	6.77%	7.72%	9.12%	7.43%	11.09%	4.46%	6.19%

Annual Returns
as of September 30, 2020



Cumulative Returns
as of September 30, 2020



Calendar Returns	2005 ¹	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Foundation Portfolio	8.37%	10.69%	12.05%	-24.96%	19.79%	12.72%	-0.49%	9.67%	17.17%	6.96%	0.35%	4.12%	18.95%	-3.83%	23.21%	13.88%
Benchmark*	9.85%	16.22%	11.49%	-30.14%	23.78%	12.45%	-1.71%	13.29%	15.04%	5.32%	-1.15%	6.30%	18.27%	-6.71%	22.08%	4.46%

Cumulative Returns	2005 ¹	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Foundation Portfolio	8.37%	19.95%	34.40%	0.85%	20.82%	36.18%	35.52%	48.61%	74.13%	86.24%	86.89%	94.60%	131.48%	122.61%	174.28%	212.36%
Benchmark*	9.85%	27.66%	42.32%	-0.58%	23.06%	38.39%	36.02%	54.10%	77.28%	86.71%	84.57%	96.19%	132.04%	116.46%	164.26%	176.04%

¹The Foundation portfolio inception date is April 1, 2005.

²The Foundation portfolio benchmark is 75% MSCI All Country World Index and 25% Bank of America/Merrill Lynch 7-10 Year Treasury Index.