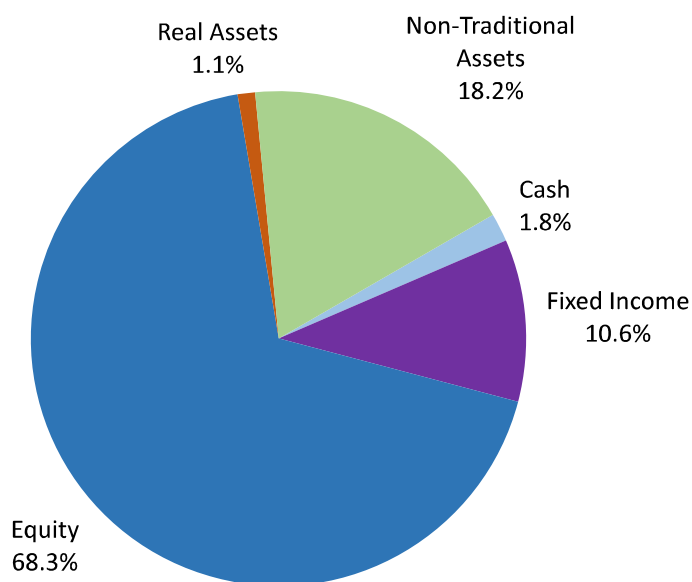


CACF Active Portfolio

Asset Class Allocation as of September 30, 2018 (Final)



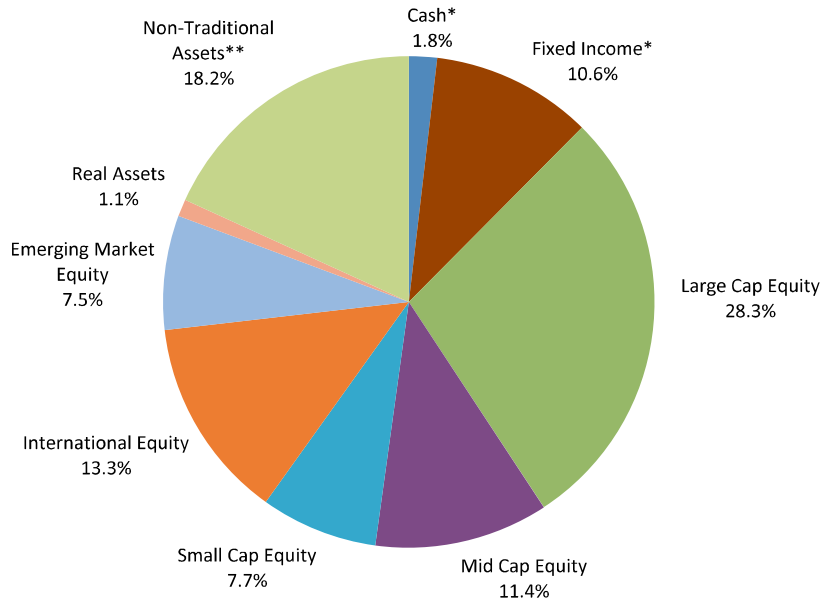
CACF Portfolio	Market Value 6/30/18	Market Value 9/30/18	% of Total Allocation	Policy Ranges
Cash*	1,539,737	2,556,194	1.8%	10-25%
Fixed Income*	14,522,578	14,622,577	10.6%	
Equity	89,309,323	94,325,543	68.3%	50-85%
Real Assets	3,262,321	1,556,431	1.1%	0-5%
Non-Traditional Assets**	24,202,183	25,133,482	18.2%	5-20%
Total Portfolio	\$132,836,142	\$138,194,227	100.0%	

*Per CACF IPS, the Policy Range of 10-25% includes cash and fixed income combined

**Non-Traditional Assets is the Bluestem value as of September 30, 2018

CACF Active Portfolio

Asset Subclass Allocation as of September, 2018 (Final)



CACF Portfolio	Market Value 9/30/18	% of Total Allocation	Policy Ranges
Cash*	2,556,194	1.8%	10-25%
Fixed Income*	14,622,577	10.6%	
Large Cap Equity	39,124,574	28.3%	15-50%
Mid Cap Equity	15,793,022	11.4%	10-20%
Small Cap Equity	10,642,020	7.7%	5-12%
International Equity	18,367,436	13.3%	5-15%
Emerging Market Equity	10,398,491	7.5%	2-10%
Real Assets	1,556,431	1.1%	0-5%
Non-Traditional Assets**	25,133,482	18.2%	5-20%
Total Portfolio	\$138,194,227	100.0%	

*Per CACF IPS, the Policy Range of 10-25% includes cash and fixed income combined

**Non-Traditional Assets is the Bluestem value as of September 30, 2018

CACF Active Portfolio - Actual Performance

Septemeber 30, 2018 (Final)

WELLS
FARGO

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years	Inception*
Combined Portfolio (Gross)**	3.59	7.19	12.45	11.18	8.89	8.36	7.42
Combined Portfolio (Net)**	3.49	6.90	12.05	10.74	8.47	7.91	6.95
<i>Class Blended Benchmark</i>	5.12	6.71	11.80	11.48	9.57	8.69	7.21
<i>CPI +5.0%</i>	1.68	5.43	7.41	7.11	6.59	6.50	7.09
<i>Passive Benchmark***</i>	3.00	2.24	6.55	9.97	7.03	7.41	6.61
Equity	4.37	8.22	14.89	15.51	10.22	9.36	7.57
REIT's****	0.97	1.85	6.87	9.00	8.14	N/A	N/A
<i>MSCI All Country World N Index</i>	4.28	3.83	9.77	13.40	8.67	8.19	6.94
<i>S&P 500</i>	7.71	10.56	17.89	17.28	13.93	11.95	9.17
<i>MSCI EAFE (Net)</i>	1.35	(1.43)	2.74	9.23	4.42	5.38	4.90
Fixed Income (Agincourt)	0.48	(0.61)	(0.66)	1.32	1.85	4.19	3.82
<i>Barclays Cap Intermediate Govt/Credit</i>	0.21	(0.76)	(0.96)	0.91	1.52	3.22	3.43
<i>BofA Merrill Lynch 7-10 yr Treasury</i>	(0.79)	(2.74)	(2.99)	(0.23)	1.73	3.76	4.38
Non-Traditional (Bluestem) (Final)	3.85	11.79	17.65	8.83	11.42	8.94	9.22
<i>HFRI Fund of Funds Composite (updated)</i>	0.23	0.97	3.05	3.28	3.17	2.55	2.84

All returns shown for 1 year and longer are annualized.

*Inception date for total fund is 4/1/05 for performance monitoring purposes.

**Preliminary performance figures for both gross and net combined portfolio do not include Bluestem performance estimate.

***75% MSCI ACWI / 25% BofA Merrill Lynch 7-10yr Treasury.