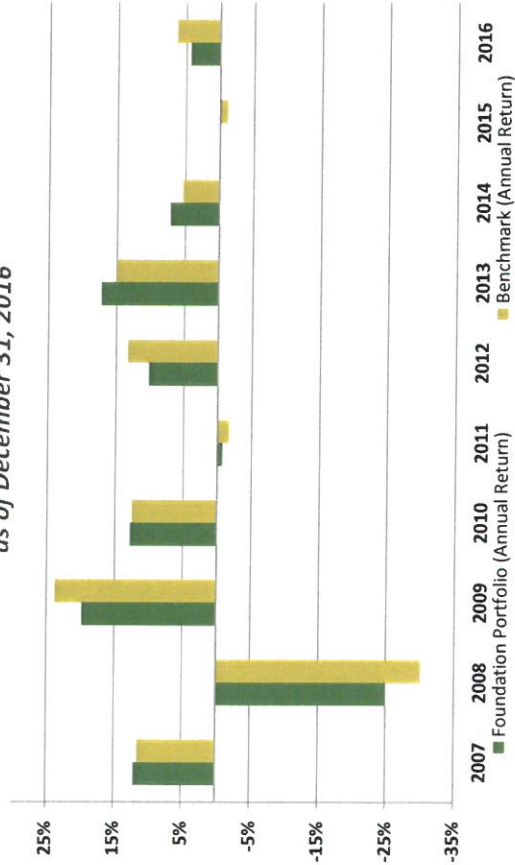




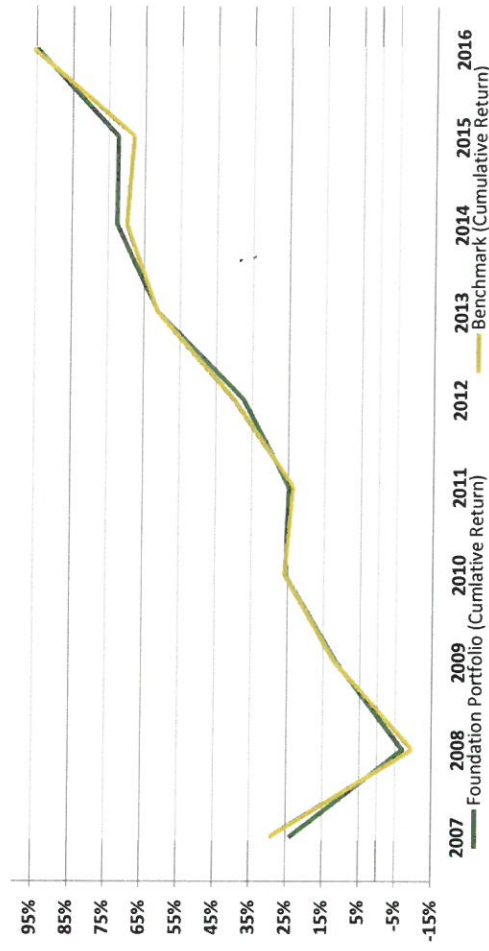
Performance Summary After Investment Management Fees

Average Annual Returns as of December 31, 2016						
	10 Years	5 Years	3 Years	1 Year	YTD	
Foundation Portfolio	4.97%	7.58%	3.73%	4.31%	4.31%	4.31%
Benchmark*	4.39%	7.60%	3.44%	6.30%	6.30%	6.30%

Annual Returns
as of December 31, 2016



Cumulative Returns
as of December 31, 2016



Calendar Returns						
	2007	2008	2009	2010	2011	2012
Foundation Portfolio	12.05%	-24.96%	19.79%	12.72%	-0.69%	10.13%
Benchmark*	11.49%	-30.14%	23.78%	12.45%	-1.71%	13.29%

Cumulative Returns						
	2007	2008	2009	2010	2011	2012
Foundation Portfolio	24.02%	-6.93%	11.49%	25.67%	24.80%	37.44%
Benchmark*	29.57%	-9.49%	12.03%	25.99%	23.83%	40.29%

*The Foundation portfolio benchmark is 75% MSCI All Country World Index and 25% Bank of America/Merrill Lynch 7-10 Year Treasury Index.